



ABN 63 111 306 533

HALF YEAR FINANCIAL REPORT
FOR THE HALF YEAR ENDED 30 JUNE 2017

CORPORATE DIRECTORY

DIRECTORS

Yusheng Cai (Non-executive Chairman)
Weidong Xiang (Managing Director)
Lindsay Dudfield (Non-executive Director)
Jan Macpherson (Non-executive Director)
Yu Zhong (Non-executive Director)
Zimin Zhang (Non-Executive Director)
Junmei Xu (Non-Executive Director)

CONTACT DETAILS

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REGISTERED OFFICE

Level 2, 28 Kings Park Road
WEST PERTH WA 6005

COMPANY SECRETARY

Xuekun Li

POSTAL ADDRESS

PO Box 1323
WEST PERTH WA 6872

STOCK EXCHANGE LISTING

Australian Securities Exchange
ASX Code: **EME**

AUDITORS

Deloitte Touche Tohmatsu
Brookfield Place Tower 2
123 St Georges Terrace
PERTH WA 6000

SOLICITORS

Minter Ellison
Allendale Square
77 St George's Terrace
PERTH WA 6000

SHARE REGISTRY

Security Transfer Registrars Pty Ltd
770 Canning Highway
APPLECROSS WA 6153
Telephone: + 61 8 9315 2333
Facsimile: + 61 8 9315 2233

BANKERS

National Australia Bank
100 St Georges Terrace
PERTH WA 6000

DIRECTORS' REPORT

Your Directors present the financial statements of Energy Metals Limited ("the company") and its controlled entity ("the group") for the half-year ended 30 June 2017.

DIRECTORS

The names of the Directors in office during the half-year and at the date of this report are as follows. Directors were in office for this entire period unless otherwise stated:

Yusheng Cai (Non-executive Chairman)
Weidong Xiang (Managing Director)
Lindsay George Dudfield (Non-executive Director)
Jan Macpherson (Non-executive Director, appointed 1 March 2017)
Yu Zhong (Non-executive Director)
Zimin Zhang (Non-executive Director)
Junmei Xu (Non-executive Director)

Geoffrey Michael Jones (Non-executive Director, resigned 15 February 2017)

REVIEW OF OPERATIONS

The group reported a net loss of \$581,893 for the half-year ended 30 June 2017 (2016: a consolidated net loss of \$179,026).

Energy Metals is a dedicated uranium exploration company with eight projects located in the Northern Territory (NT) and Western Australia covering over 3,400 km². Most of the projects contain uranium mineralisation discovered by major companies in the 1970's, including the advanced Bigrlyi Project, located in the prospective Ngalia Basin (NT). Bigrlyi is characterised by relatively high uranium grades (with vanadium credits) and excellent metallurgical recoveries.

Exploration activities performed during the period were to a sufficient level to maintain the company's tenements in good standing.

Bigrlyi Joint Venture (EME 53.3%)

The Bigrlyi exploration camp remained on a care and maintenance footing in 2017 with minor exploration works conducted in the half-year.

Ngalia Regional Project (EME 100%)

During the half-year planning was completed for electrical and electromagnetic geophysical surveys aimed at targeting buried uranium mineralisation in a number of prospective areas. The company entered into a contract in conjunction with Geoscience Australia, the Federal Government's geological survey, to acquire aerial electromagnetic data over the eastern Ngalia Basin. The targets include extensions to the Malawiri and Cappers deposits as well as new prospective areas. The survey will be flown in the second half of 2017 with final results available in early 2018.

Malawiri Joint Venture (EME 52.1%)

Following last year's drilling program at the Malawiri deposit, which resulted in discovery of a new high-grade uranium zone, the company has undertaken preparations for an initial JORC (2012) Mineral Resource Estimate for the Malawiri deposit. The estimation work will commence in the second half of 2017.

Walbiri Joint Venture (EME 41.9%)

The Walbiri deposit remained on a care and maintenance footing for the current half year.

Western Australia

The company's strategy is to maintain tenure over its Western Australian uranium deposits with minimum expenditure until economic and political conditions improve. Four projects are covered by granted Retention Licences and in 2017 the company applied to convert its Exploration Licence over the Manyingee East deposit to a Retention Licence.

DIRECTORS' REPORT

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditors' independence declaration as required under section 307C of the Corporations Act 2001 is set out on the page 15 of this half year financial report.

This report is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:



Weidong Xiang
Managing Director

PERTH

11 September 2017

DIRECTORS' DECLARATION

In the Directors' opinion:

The financial statements, and notes set out on pages 4 to 14 are in accordance with the *Corporations Act 2001*, including:

- i) in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- ii) in the directors' opinion, the attached financial statements and notes thereto are in accordance with the *Corporations Act 2001*, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the consolidated entity.

Signed in accordance with a resolution of the directors made pursuant to s.303 (5) of the *Corporations Act 2001*.



WEIDONG XIANG
Managing Director

11 September 2017

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 30 JUNE 2017**

	Notes	30/06/2017 \$	30/06/2016 \$
Revenue from continuing operations	4	293,243	340,903
Employee benefits expense	4	(269,225)	(200,721)
Exploration expense	4	(402,644)	(67,915)
Corporate and regulatory expense		(65,673)	(71,097)
Depreciation expense	4	(26,370)	(29,531)
Administration expense	4	(111,224)	(150,666)
Loss before income tax		(581,893)	(179,027)
Income tax expense		-	-
Loss for the period		(581,893)	(179,027)
Total comprehensive expense for the period		(581,893)	(179,027)
Loss attributable to owners of the company		(581,893)	(179,027)
Total comprehensive expense attributable to owners of the company		(581,893)	(179,027)
Basic loss per share (cents)		(0.28)	(0.09)
Diluted loss per share (cents)		(0.28)	(0.09)

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Notes	30/06/2017 \$	31/12/2016 \$
Current assets			
Cash and cash equivalents		232,849	178,383
Term deposits	6	19,706,654	20,365,055
Trade and other receivables		368,170	130,110
Total current Assets		<u>20,307,673</u>	<u>20,673,548</u>
Non-current Assets			
Plant and equipment	7	226,570	263,993
Exploration and evaluation expenditure	8	33,244,054	33,401,714
Total non-current Assets		<u>33,470,624</u>	<u>33,665,707</u>
Total assets		<u>53,778,297</u>	<u>54,339,255</u>
Current liabilities			
Trade and other payables		122,553	101,688
Provisions		47,596	47,526
Total current liabilities		<u>170,149</u>	<u>149,214</u>
Total liabilities		<u>170,149</u>	<u>149,214</u>
Net assets		<u>53,608,148</u>	<u>54,190,041</u>
Contributed equity	9	59,051,644	59,051,644
Accumulated losses		(5,443,496)	(4,861,603)
Capital and reserves attributable to owners of the company		<u>53,608,148</u>	<u>54,190,041</u>
Total equity		<u>53,608,148</u>	<u>54,190,041</u>

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 30 JUNE 2017**

	Attributable to Owners of the Group		
	Contributed Equity \$	Accumulated Losses \$	Total Equity \$
At 1 January 2016	59,051,644	(4,475,497)	54,576,147
Loss for the period	-	(179,027)	(179,027)
Total comprehensive expense for the period	-	(179,027)	(179,027)
At 30 June 2016	59,051,644	(4,654,524)	54,397,120
At 1 January 2017	59,051,644	(4,861,603)	54,190,041
Loss for the period	-	(581,893)	(581,893)
Total comprehensive expense for the period	-	(581,893)	(581,893)
At 30 June 2017	59,051,644	(5,443,496)	53,608,148

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE HALF YEAR ENDED 30 JUNE 2017**

	30/06/2017 \$	30/06/2016 \$
Cash flows from operating activities		
Interest received	106,430	351,811
Payments to suppliers and employees	(447,734)	(615,398)
Net cash used in operating activities	(341,304)	(263,587)
Cash flows from investing activities		
Payments for plant and equipment	(2,401)	(11,181)
Proceeds from sale of plant and equipment	18,364	-
Payments for exploration and expenditure	(278,594)	(356,630)
Proceeds from term deposits	20,365,055	21,571,236
Investments in term deposits	(19,706,654)	(20,930,583)
Net cash provided by investing activities	395,770	272,842
Net increase in cash and cash equivalents	54,466	9,255
Cash and cash equivalents at the beginning of the period	178,383	190,491
Cash and cash equivalents at the end of the period	232,849	199,746

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 JUNE 2017**

NOTE 1: BASIS OF PREPARATION OF HALF-YEAR REPORT

Statement of compliance

The half-year financial report is a general purpose financial report prepared in accordance with the *Corporations Act 2001* and AASB134 '*Interim Financial Reporting*'. Compliance with AASB 134 ensures compliance with International Financial Reporting Standards IAS 34 '*Interim Financial Reporting*'. The half year report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial report.

Basis of preparation

The condensed consolidated financial statements have been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair value of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The company is a company of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument, dated 24 March 2016*, and in accordance with that Corporations Instrument amounts in the financial report are rounded off to the nearest thousand dollars, unless otherwise indicated.

The accounting policies and methods of computation adopted in the preparation of the half-year financial report are consistent with those adopted and disclosed in the Group's 2016 annual financial report for the year ended 31 December 2016, except for the impact of the Standards and Interpretations described below. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

NOTE 2: NEW ACCOUNTING STANDARDS AND INTERPRETATIONS

The group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current half-year.

AASB 2016-1 Amendments to Australian Accounting Standards-Recognition of Deferred Tax Assets for Unrealised losses

The group has applied these amendments for the first time in the current year. The amendments to AASB 112 Income taxes to clarify:

- unrealised losses on debt instruments measured at fair value and measured at cost for tax purposes give rise to a deductible temporary difference regardless of whether the debt instrument's holder expects to recover the carrying amount of the debt instrument by sale or by use.
- The carrying amount of an asset does not limit the estimation of probably future taxable profits.
- Estimate for future taxable profits exclude tax deductions resulting from the reversal of deductible temporary differences.
- An entity assesses a deferred tax asset in combination with other deferred tax assets. Where tax law restricts the utilization of tax losses, an entity would assess a deferred tax asset in combination with other deferred tax assets of the same type.

The application of these amendments has had no impact on the group's consolidated financial statements.

AASB 2016-2 Amendments to Australian Accounting Standards- Disclosure Initiative: Amendments to AASB 107

The group has applied these amendments for the first time in the current year. The amendments to AASB 107 *Statement of Cash Flow* require entities preparing financial statements in accordance with Tier 1 reporting requirements to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes.

The application of these amendments has had no effect on the group's consolidated financial statements.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 JUNE 2017**

NOTE 2: NEW ACCOUNTING STANDARDS AND INTERPRETATIONS (CONTINUED)

AASB 2017-2 Amendments to Australian Accounting Standards- Further Annual Improvements 2014-2016

The group has applied these amendments for the first time in the current year. The amendments to AASB 12 *Disclosure of Interests in Other Entities* clarify the interaction of AASB 12 with AASB 5 *Non- Current Assets Held for Sale and Discontinued Operations* to explain that disclosures under AASB 12 are required for interests in entities classified as held for sale or discontinued operations in accordance with AASB 5.

The application of these amendments has had no effect on the group's consolidated financial statements.

New and revised Accounting Standards in issue not yet adopted

At the date of authorisation of the Financial Statements, the Standards applicable to the group were in issue but not yet effective. The potential effect of the revised Standards on the group's financial statements not expected to have a material impact on adoption.

AASB 9 'Financial Instruments' and the relevant amending standards, effective for annual reporting periods beginning on or after 1 January 2018, expected to be initially applied in the financial year ending 31 December 2019;

AASB 16 'Leases', effective for annual reporting periods beginning on or after 1 January 2019, expected to be initially applied in the financial year ending 31 December 2020;

AASB 2016-5 'Amendments to Australian Accounting Standards – Classification and Measurement of Share-based Payment Transactions', effective for annual reporting periods beginning on or after 1 January 2018, expected to be initially applied in the financial year ending 31 December 2019; and

AASB 2017-2 'Amendments to Australian Accounting Standards – Further Annual Improvements 2014-2016 Cycle', effective for annual reporting periods beginning on or after 1 January 2017, expected to be initially applied in the financial year ending 31 December 2018.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 JUNE 2017**

NOTE 3: SEGMENT INFORMATION

Management has determined that the Group have two reportable segments, being uranium exploration and uranium trading. As the Group are focused on uranium exploration, the Board periodically monitors the Group based on actual versus budgeted exploration expenditure incurred by area of interest. This internal reporting framework is most relevant to assist the Board with making decisions regarding the ongoing exploration programmes and activities, while also taking into consideration the results of exploration work that has been performed to date. There has been no uranium trading in the current and prior period. The segment information provided to the board for the reportable segments for the half-year ended 30 June 2016 and 30 June 2017 is as follows:

	Uranium Exploration	Unallocated	Total
30 June 2017			
Total segment revenue	5,164	288,079	293,243
Segment result	(416,789)	(165,104)	(581,893)
Depreciation	(19,309)	(7,061)	(26,370)
Total segment assets	33,459,499	20,318,798	53,778,297
Total segment assets include: Additions to non-current assets	330	2,071	2,401
Total segment liabilities	39,531	130,618	170,149
30 June 2016			
Total segment revenue	22,566	318,337	340,903
Segment result	(67,915)	(111,112)	(179,027)
Depreciation	(21,169)	(8,362)	(29,531)
Total segment assets	33,194,709	21,560,482	54,755,191
Total segment assets include: Additions to non-current assets	2,597	8,584	11,181
Total segment liabilities	28,045	330,026	358,071

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 JUNE 2017**

NOTE 4: REVENUES AND EXPENSES

	30 June 2017	30 June 2016
	\$	\$
(a) Revenue from continuing operations includes the following revenue items:		
Interest received from other parties	269,715	318,337
Joint Venture management fee received	4,623	22,566
Other income received	18,905	-
	293,243	340,903
(b) Loss includes the following specific expenses:		
Depreciation	26,370	29,531
(c) Employee benefit expense:		
Annual leave expense	70	(22,118)
Wages & superannuation	236,316	191,437
Directors' fee	15,354	23,373
Others	17,485	8,029
	269,225	200,721
(d) Administration expense		
Rental	51,573	79,193
Professional services	-	1,207
Others	59,651	70,266
	111,224	150,666

(e) Exploration expense

The expense includes written off exploration and evaluation expenditure of \$354,037 since the group had surrendered certain tenements during the period.

NOTE 5: DIVIDENDS

There were no dividends paid or declared by the company during the period.

NOTE 6: TERM DEPOSITS

As at 30 June 2017, the Group had approximately \$19.7 million deposits with maturities from 3 months to 12 months with various financial institutions earning interest at an average rate of 2.7% (2016: 3.1%).

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 JUNE 2017**

NOTE 7: PLANT AND EQUIPMENT

	30 June 2017	31 December 2016
	\$	\$
Plant and equipment - at cost	885,826	883,425
Less accumulated depreciation	(692,931)	(671,632)
	<u>192,895</u>	<u>211,793</u>
Motor vehicle – at cost	136,335	200,806
Less accumulated depreciation	(103,714)	(150,684)
	<u>32,621</u>	<u>50,122</u>
Leasehold improvement – at cost	5,880	5880
Less accumulated depreciation	(4,826)	(3,802)
	<u>1,054</u>	<u>2,078</u>
Total	<u>226,570</u>	<u>263,993</u>

Reconciliation of the carrying amount of Plant and Equipment:	Plant and Equipment	Motor Vehicle	Leasehold Improvement
	\$	\$	\$
Carrying amount at 1 January 2016	255,198	64,343	-
Additions	5,302	-	5,880
Depreciation expense	(22,478)	(7,052)	-
Carrying amount at 30 June 2016	<u>238,022</u>	<u>57,291</u>	<u>5,880</u>
Carrying amount at 1 January 2017	211,793	50,122	2,078
Additions	2,401	-	-
Disposals	-	(13,454)	-
Depreciation expense	(21,299)	(4,047)	(1,024)
Carrying amount at 30 June 2017	<u>192,895</u>	<u>32,621</u>	<u>1,054</u>

NOTE 8: EXPLORATION AND EVALUATION EXPENDITURE

	30 June 2017	31 December 2016
	\$	\$
Balance at the beginning of the half-year	33,401,714	32,656,336
Additions of exploration assets	196,377	745,378
Written-off of exploration assets	(354,037)	-
Balance at the end of the half-year	<u>33,244,054</u>	<u>33,401,714</u>

The balance carried forward represents projects in the exploration and evaluation phase.

Ultimate recoupment of exploration expenditure carried forward is dependent on successful development and commercial exploitation, or alternatively, sale of respective areas.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 JUNE 2017**

NOTE 9: CONTRIBUTED EQUITY

	Number of Shares	\$
As at 1 January 2017 and 30 June 2017	209,683,312	59,051,644

Ordinary Shares

Ordinary shares entitled the holder to participate in dividends and the proceeds on winding up of the company in proportion to the number of and amounts paid on the shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Ordinary shares have no par value and the company does not have a limited amount of authorised capital.

NOTE 10: CONTINGENCIES

Claims of Native Title

To date the company has been notified by the Native Title Tribunal of native title claims which cover some of the company's licence holdings. Until further information arises in relation to the claims and its likelihood of success, the company is unable to assess the likely effect, if any, of the claims.

NOTE 11: COMMITMENTS

	30 June 2017 \$	31 December 2016 \$
Tenement Expenditure Commitments:		
The Group is required to maintain current rights of tenure to tenements, which require outlays of expenditure in 2017/2018. Under certain circumstances these commitments are subject to the possibility of adjustment to the amount and/or timing of such obligations, however, they are expected to be fulfilled in the normal course of operations. Estimated expenditure on mining, exploration and prospecting leases for 2017/2018	601,303	604,290

Including the Bigrlyi Joint Venture tenements expenditure commitments which are calculated based on the holding interest ratio.

Capital Commitments

There are no capital expenditure commitments for the Group as at 30 June 2017.

Lease Commitments: group as lessee

The company leases its office under non-cancellable operating leases expiring within one year.

Commitments for minimum lease payments in relation to non-cancellable operating leases are payable as follows:

Within one year	51,845	60,400
Later than one year but not later than five years	-	20,133
	51,845	80,533

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 JUNE 2017**

NOTE 12: KEY MANAGEMENT PERSONNEL

Remuneration arrangements of key management personnel are disclosed in the annual financial report.

NOTE 13: SUBSEQUENT EVENTS

There were no matters or circumstances arising since the end of the reporting period that have significantly affected, or may significantly affect the operations of the company and its controlled entity and the results of those operations or the state of the affairs of the company and its controlled entity in the financial period subsequent to 30 June 2017.

The Board of Directors
Energy Metals Limited
Level 2, 28 Kings Park Road
West Perth WA 6005

11 September 2017

Dear Directors

Energy Metals Limited

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Energy Metals Ltd.

As lead audit partner for the review of the financial statements of Energy Metals Limited for the half-year ended 30 June 2017, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours faithfully



DELOITTE TOUCHE TOHMATSU



D K Andrews

Partner
Chartered Accountants

Independent Auditor's Review Report to the members of Energy Metals Limited

We have reviewed the accompanying half-year financial report of Energy Metals Limited, which comprises the condensed consolidated statement of financial position as at 30 June 2017, the condensed consolidated statement of profit and loss and other comprehensive income, the condensed consolidated statement of cash flows and the condensed consolidated statement of changes in equity for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors declaration of the consolidated entity comprising the company and the entities it controlled at the end of the half-year or from time to time during the half-year as set out on pages 3 to 14.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 30 June 2017 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Energy Metals Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Independence Declaration

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Energy Metals Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Liability limited by a scheme approved under Professional Standards Legislation.

Member of Deloitte Touche Tohmatsu Limited

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Energy Metals Limited is not in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 30 June 2017 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Deloitte Touche Tohmatsu

DELOITTE TOUCHE TOHMATSU



D K Andrews

Partner

Chartered Accountants

Perth, 11 September 2017