

10 December 2010

Company Announcements Platform
Australian Securities Exchange
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CHANGE OF FINANCIAL YEAR

Energy Metals Limited (ASX: EME) has elected to change its Financial Year End from 30 June to 31 December.

Energy Metals has changed its financial year-end to 31 December in order to better align the financial year with its Parent Company, China Uranium Development Company Ltd, ("CUD").

The Company considers that the change will save additional costs of preparing financial information necessarily required by CUD to produce consolidated accounts.

Energy Metals will produce an annual report covering the transitional period for the six months from 1 July to 31 December 2010. From 1 January 2011 the Company will produce its annual financial statements on a 12-month basis, as usual.

Yours sincerely

XUEKUN LI
Company Secretary