

# CLAYTON UTZ

Sydney Melbourne Brisbane Perth Canberra Darwin

Company Announcements Office  
Australian Securities Exchange

4 December 2009

Our ref 172/13515/80095478

Dear Sir or Madam

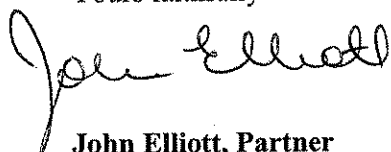
**China Uranium Development Company Limited proportional takeover offer for Energy Metals Limited - supplementary bidder's statement**

We act for China Uranium Development Company Limited (**CUD**).

We refer to the proportional takeover offer by CUD for 70% of the shares in Energy Metals Limited (**Offer**).

Pursuant to section 647(3)(b) of the Corporations Act 2001 (Cth), we enclose, on behalf of CUD, a supplementary bidder's statement in relation to the Offer.

Yours faithfully



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**China Uranium Development Company Limited**  
**Proportional takeover offer for 70% of the shares in Energy Metals Limited**

**Supplementary Bidder's Statement**

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**1. Introduction**

This document is a supplementary bidder's statement (**Supplementary Bidder's Statement**) lodged with the Australian Securities and Investments Commission (**ASIC**) on 4 December 2009 and is given by China Uranium Development Company Limited (**CUD**) to Energy Metals Limited ABN 63 111 306 533 under section 643 of the Corporations Act 2001 (Cth).

This Supplementary Bidder's Statement supplements and is to be read together with the bidder's statement dated 28 September 2009 (**Original Bidder's Statement**), a copy of which was given to the Australian Securities Exchange on 28 September 2009.

Unless the context requires otherwise, capitalised terms in this Supplementary Bidder's Statement which are not defined have the meanings given to those terms in the Original Bidder's Statement.

ASIC takes no responsibility for the content of this Supplementary Bidder's Statement.

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**2. Offer conditions and payment**

2.1 The Offer is free from the following Conditions which have been fulfilled:

- (a) the Condition contained in section 8.6(g) of the Original Bidder's Statement (entitled "Foreign Investment Review Board"); and
- (b) the Condition contained in section 8.6(h) of the Original Bidder's Statement (entitled "Chinese regulatory approvals").

2.2 If after the date of this Supplementary Bidder's Statement and before 9 December 2009, CUD receives valid acceptances of the Offer in respect of not less than 51,000,000 EME Shares, it will:

- (a) declare the Offer free from each of the Conditions set out in sections 8.6(a) to 8.6(f) of the Original Bidder's Statement; and
- (b) send cheques in payment of the consideration to EME Shareholders who have validly accepted the Offer within 5 Business Days after CUD declares the Offer free from the Conditions set out in sections 8.6(a) to 8.6(f) of the Original Bidder's Statement.

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**3. Date**

This Supplementary Bidder's Statement is dated 4 December 2009.

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#### **4. Approval**

This Supplementary Bidder's Statement has been approved by a resolution passed by the directors of China Uranium Development Company Limited.