

CLAYTON UTZ

Sydney Melbourne Brisbane Perth Canberra Darwin

Company Announcements Office
Australian Securities Exchange

2 December 2009

Our ref 172/13515/80095478

Dear Sir or Madam

China Uranium Development Company Limited proportional takeover offer for Energy Metals Limited - fulfilment of Chinese Regulatory condition

We act for China Uranium Development Company Limited (CUD).

We refer to the proportional takeover offer by CUD for 70% of the shares in Energy Metals Limited (Offer).

On behalf of CUD, we enclose a notice under section 630(4) of the Corporations Act 2001 (Cth) in relation to the fulfilment of a condition to the Offer.

Yours faithfully



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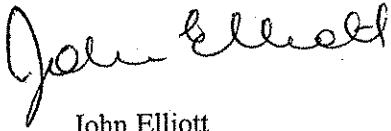
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Notice in relation to the fulfilment of a condition

Reference is made to the proportional takeover offer by China Uranium Development Company Limited (**CUD**) for 70% of the shares in Energy Metals Limited (**Offer**) and to CUD's bidder's statement in relation to the Offer (a copy of which was given to the Australian Securities Exchange on 2 October 2009) (**Bidder's Statement**).

CUD hereby gives notice pursuant to section 630(4) of the Corporations Act 2001 (Cth) that the condition to the Offer contained in section 8.6(h) of the Bidder's Statement (and entitled "Chinese regulatory approvals") has been fulfilled.

Dated: 2 December 2009



John Elliott
Attorney
China Uranium Development Company Limited