

CLAYTON UTZ

Sydney Melbourne Brisbane Perth Canberra Darwin

Company Announcements Office
Australian Securities Exchange

27 November 2009

Our ref 172/13515/80095478

Dear Sir or Madam

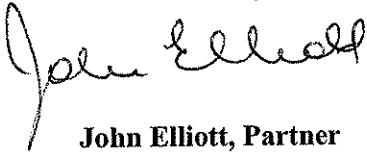
China Uranium Development Company Limited proportional takeover offer for Energy Metals Limited - extension of offer period

We act for China Uranium Development Company Limited (CUD).

We refer to the proportional takeover offer by CUD for 70% of the shares in Energy Metals Limited (Offer).

Enclosed is a notice prepared under section 630(2)(b) of the Corporations Act 2001 (Cth) in relation to the new date for notifying the status of the conditions to the Offer.

Yours faithfully



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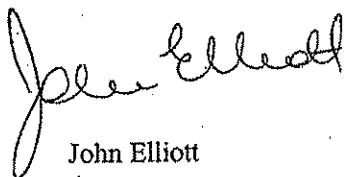
Notice pursuant to section 630(2)(b) of the Corporations Act 2001 (Cth)

Reference is made to the proportional takeover offer by China Uranium Development Company Limited (CUD) for 70% of the shares in Energy Metals Limited (Offer) and to CUD's bidder's statement in relation to the Offer (a copy of which was given to the Australian Securities Exchange on 2 October 2009) (Bidder's Statement).

CUD hereby gives notice pursuant to section 630(2)(b) of the Corporations Act 2001 (Cth) that:

1. the new date for giving the notice of the status of the conditions set out in section 8.6 of the Bidder's Statement (Conditions) for the purposes of section 8.10 of the Bidder's Statement is 11 December 2009;
2. the Offer has not been freed from any of the Conditions; and
3. so far as CUD knows, the Condition set out in section 8.6(g) of the Bidder's Statement (and entitled "Foreign Investment Review Board") has been fulfilled but no other Conditions have been fulfilled.

Dated: 27 November 2009



John Elliott
Attorney
China Uranium Development Company Limited