

# CLAYTON UTZ

Sydney Melbourne Brisbane Perth Canberra Darwin

Clayton Utz  
Lawyers  
Levels 19-35  
No. 1 O'Connell Street  
Sydney NSW 2000  
Australia

28 October 2009

Company Announcements Office  
Australian Securities Exchange

PO Box H3  
Australia Square  
Sydney NSW 1215  
DX 370 Sydney

T +61 2 9353 4000  
F +61 2 8220 6700  
www.claytonutz.com

Our reference: 172/13515/80095478

Dear Sir or Madam

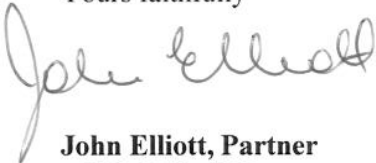
**China Uranium Development Company Limited proportional takeover offer for Energy Metals Limited - fulfilment of FIRB condition**

We act for China Uranium Development Company Limited (**CUD**).

We refer to the proportional takeover offer by CUD for 70% of the shares in Energy Metals Limited (**Offer**).

On behalf of CUD, we enclose a notice under section 630(4) Corporations Act 2001 (Cth) in relation to the fulfilment of a condition to the Offer.

Yours faithfully



**John Elliott, Partner**  
+61 2 9353 4172  
jelliott@claytonutz.com

**Rory Moriarty, Senior Associate**  
+61 2 9353 4764  
rmoriarty@claytonutz.com

Enclosure

## **Notice in relation to the fulfilment of a condition**

Reference is made to the proportional takeover offer by China Uranium Development Company Limited (**CUD**) for 70% of the shares in Energy Metals Limited (**Offer**) and to CUD's bidder's statement in relation to the Offer (a copy of which was given to the Australian Securities Exchange on 2 October 2009) (**Bidder's Statement**).

CUD hereby gives notice pursuant to section 630(4) of the Corporations Act 2001 (Cth) that the condition to the Offer contained in section 8.6(g) of the Bidder's Statement (and entitled "Foreign Investment Review Board") has been fulfilled.

Dated: 28 October 2009

A handwritten signature in cursive script, appearing to read "John Elliott".

John Elliott  
Attorney  
China Uranium Development Company Limited